

THE SITUATION

Consumer financial behavior has changed dramatically in the past couple years. In addition to the accelerated use of digital payment experiences because of the pandemic, the adoption of real-time payments has grown significantly. Immediate payment transactions increased more than 40 percent in 2020, and now more than one-third of U.S. consumers cite access to real-time payments as a factor in choosing their financial institution, according to PYMNTS Real-Time Payments Tracker 2021.

THE SOLUTION

Adding real-time payments to your suite of payment solutions will help your credit union meet members' expectations and remain competitive in today's digital payments marketplace. Sherpa establishes a real-time payments connection with your credit union through a simplified API that can be integrated into various products and/or services, including consumer banking/payment applications and small business solutions. In addition to credit unions, Sherpa's solution can be used by CUSOs, digital experience providers, core processors, and fintechs.

What Sherpa's Real-Time Payments solution offers credit unions

A real-time payments network connection. As a certified Third-Party Service Provider (TPSP) for the RTP network, Sherpa can provide the technological connection to the network needed to receive and facilitate real-time payments, such as P2P, B2B and others.

Freedom to grow your real-time payments participation over time. Introduce experiences that meet your strategic needs over time and expand your network participation at your own pace. Start with Receive-Only and move to Send/Receive and Request for Payment (RfP) when it's best for your organization.

Modernization efforts. Sherpa's extensible, core-agnostic platform allows your credit union to integrate RTP messaging into the digital experiences you want while using the providers of your choice without the limitations of legacy tech or partners.

Future proof your payments modernization growth. Our open framework future proofs your payments modernization efforts thanks to the ability to support and extend to additional real-time payments networks in future, such as FedNow.

HOW IT WORKS



15 Seconds

KEY FEATURES



Core-independent,
open-payment platform



Full-service administration
console privileges



Professional services to
support integrating front-end
digital experiences

Set up a Discovery Meeting

Explore the next steps in your RTP[®] journey by scheduling an **RTP Discovery Meeting**. Whether you're just getting started or already consider real-time payments for your credit union, we can help. Schedule an RTP Discovery Meeting and we can focus on:

- **Providing education:** Learn more about real-time payments specifics and why now is the right time for your credit union to consider real-time payments.
- **Providing strategic direction:** As certified RTP participants and solution providers, we can guide your credit union on the key decision points it needs to make to get started on the RTP network.